

P D Q HOLDINGS LTD.

Statement of Income

Year Ended February 29, 2024

	2024	2023
REVENUES	\$ 7,726,517	\$ 8,533,475
COST OF SALES	5,913,648	6,690,256
GROSS PROFIT (23%; 2023 - 22%)	1,812,869	1,843,219
EXPENSES		
Insurance	28,796	24,313
Interest and bank charges	97,991	113,185
Meals and entertainment	4,566	3,310
Office	4,354	3,448
Professional fees	4,800	11,711
Property taxes	33,114	25,234
Repairs and maintenance	27,354	27,890
Salaries and wages	152,910	134,146
→ Travel	12,248	8,373
Utilities	44,416	46,860
→ Vehicle	15,638	14,167
	426,187	412,637
INCOME FROM OPERATIONS	1,386,682	1,430,582
OTHER INCOME (EXPENSES)		
→ Amortization	(12,440)	(16,780)
→ Management fees (Note 2)	(70,000)	(70,000)
→ Rental (Note 2)	(600,000)	(600,000)
	(682,440)	(686,780)
→ INCOME BEFORE INCOME TAXES	704,242	743,802
INCOME TAXES	111,334	120,418
NET INCOME	\$ 592,908	\$ 623,384

⇒ PD& NOI : \$1,414,568

NOI TOTAL : \$1,637,747

0805693 B.C. LTD.**Statement of Income****Year Ended February 29, 2024**

	2024	2023
REVENUES	\$ 700,125	\$ 696,179
COST OF SALES	293,520	285,647
GROSS PROFIT (58%; 2023 - 59%)	406,605	410,532
EXPENSES		
Insurance	2,317	2,231
Interest and bank charges	6,766	6,466
Office	2,475	2,500
Professional fees	2,500	2,000
Repairs and maintenance	1,561	1,326
Salaries and wages	153,847	170,706
Utilities	5,998	5,341
Vehicle	7,962	7,357
	183,426	197,927
INCOME FROM OPERATIONS	223,179	212,605
OTHER EXPENSES (INCOME)		
→ Amortization	9,443	7,929
→ Management fees (Note 2)	70,000	70,000
→ Rental (Note 2)	24,000	24,000
	103,443	101,929
→ INCOME BEFORE INCOME TAXES	119,736	110,676
INCOME TAXES	32,131	30,152
NET INCOME	\$ 87,605	\$ 80,524

⇒ 0805693 BC Ltd : \$223,179