

P D Q HOLDINGS LTD.
Statement of Income
Year Ended February 28, 2022

REVENUES	
	\$ 7,584,855
COST OF SALES	
	5,893,710
GROSS PROFIT (22%)	
	1,691,145
EXPENSES	
Advertising and promotion	
Insurance	200
Interest and bank charges	27,295
Meals and entertainment	105,649
Office	4,756
Professional fees	3,140
Property taxes	4,000
Repairs and maintenance	24,400
Salaries and wages	57,084
Supplies	160,969
→ Travel	62,187
Utilities	684
→ Vehicle	50,967
	13,410
	514,741
INCOME FROM OPERATIONS	
	1,176,404
OTHER INCOME (EXPENSES)	
→ Amortization	
Government grants	(20,198)
→ Management fees (Note 2)	23,660
→ Rental (Note 2)	(70,000)
	(600,000)
	(666,538)
→ INCOME BEFORE INCOME TAXES	
	509,866
INCOME TAXES	
	57,947
NET INCOME	
	\$ 451,919

⇒ P D Q NOI : \$1,214,158

NOI TOTAL : \$1,425,977

0805693 B.C. LTD.

Statement of Income

Year Ended February 28, 2022

REVENUES		\$	596,604
COST OF SALES			226,458
GROSS PROFIT (62%)			370,146
EXPENSES			
Insurance			1,600
Interest and bank charges			5,558
Office			2,475
Professional fees			2,000
Repairs and maintenance			4,910
Salaries and wages			135,768
Utilities			6,128
Vehicle			6,848
			165,287
INCOME FROM OPERATIONS			204,859
OTHER EXPENSES (INCOME)			
→ Amortization			7,353
Government grants			(6,970)
→ Management fees (Note 2)			70,000
→ Rental (Note 2)			24,000
			94,383
→ INCOME BEFORE INCOME TAXES			110,476
INCOME TAXES			29,702
NET INCOME		\$	80,774

⇒ 0805693 BC Ltd

NOI = \$211,829