

P D Q HOLDINGS LTD.
Statement of Income
Year Ended February 28, 2022

REVENUES	\$ 7,584,855
COST OF SALES	5,893,710
GROSS PROFIT (22%)	1,691,145
EXPENSES	
Advertising and promotion	200
Insurance	27,295
Interest and bank charges	105,649
Meals and entertainment	4,756
Office	3,140
Professional fees	4,000
Property taxes	24,400
Repairs and maintenance	57,084
Salaries and wages	160,969
Supplies	62,187
→ Travel	684
Utilities	50,967
→ Vehicle	13,410
	514,741
INCOME FROM OPERATIONS	1,176,404
OTHER INCOME (EXPENSES)	
→ Amortization	(20,198)
Government grants	23,660
→ Management fees (Note 2)	(70,000)
→ Rental (Note 2)	(600,000)
	(666,538)
→ INCOME BEFORE INCOME TAXES	509,866
INCOME TAXES	57,947
NET INCOME	\$ 451,919

⇒ P D Q NOI = \$1,214,158

NOI TOTAL = \$1,425,977

0805693 B.C. LTD.
Statement of Income
Year Ended February 28, 2022

REVENUES	\$ 596,604
COST OF SALES	226,458
GROSS PROFIT (62%)	370,146
EXPENSES	
Insurance	1,600
Interest and bank charges	5,558
Office	2,475
Professional fees	2,000
Repairs and maintenance	4,910
Salaries and wages	135,768
Utilities	6,128
Vehicle	6,848
	165,287
INCOME FROM OPERATIONS	204,859
OTHER EXPENSES (INCOME)	
→ Amortization	7,353
Government grants	(6,970)
→ Management fees (Note 2)	70,000
→ Rental (Note 2)	24,000
	94,383
→ INCOME BEFORE INCOME TAXES	110,476
INCOME TAXES	29,702
NET INCOME	\$ 80,774

⇒ 0805693 BC LTD
 NOI = \$211,829