
Compilation Engagement Report

To the Shareholder of 0805693 B.C. Ltd.

On the basis of information provided by management, we have compiled the balance sheet of 0805693 B.C. Ltd. as at February 29, 2024, and the statements of retained earnings and income for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Edmonton, Alberta
June 29, 2024



Jinsoo Bok Professional Corporation
Chartered Professional Accountants

0805693 B.C. LTD.**Balance Sheet****February 29, 2024**

	2024	2023
ASSETS		
Cash	\$ 11,195	\$ 24,102
Inventory	12,836	13,294
	24,031	37,396
Due from corporate shareholder	560,500	455,500
Capital assets (<i>Schedule 1</i>)	31,632	23,450
	\$ 616,163	\$ 516,346
LIABILITIES AND SHAREHOLDER'S EQUITY		
Accounts payable	\$ 7,812	\$ 10,980
Goods and services tax payable	2,836	4,099
Income taxes payable	9,517	7,874
Short term debt	-	40,000
	20,165	62,953
Due to P D Q Holdings Ltd.	84,842	29,842
	105,007	92,795
SHAREHOLDER'S EQUITY		
Share capital	100	100
Retained earnings	511,056	423,451
	511,156	423,551
	\$ 616,163	\$ 516,346

APPROVED BY THE DIRECTOR*Byoungwook Jung*

Director

0805693 B.C. LTD.
Statement of Retained Earnings
Year Ended February 29, 2024

	2024	2023
RETAINED EARNINGS - BEGINNING OF YEAR	\$ 423,451	\$ 342,927
NET INCOME	87,605	80,524
RETAINED EARNINGS - END OF YEAR	\$ 511,056	\$ 423,451

0805693 B.C. LTD.**Statement of Income****Year Ended February 29, 2024**

	2024	2023
REVENUES	\$ 700,125	\$ 696,179
COST OF SALES	293,520	285,647
GROSS PROFIT (58%; 2023 - 59%)	406,605	410,532
EXPENSES		
Insurance	2,317	2,231
Interest and bank charges	6,766	6,466
Office	2,475	2,500
Professional fees	2,500	2,000
Repairs and maintenance	1,561	1,326
Salaries and wages	153,847	170,706
Utilities	5,998	5,341
Vehicle	7,962	7,357
	183,426	197,927
INCOME FROM OPERATIONS	223,179	212,605
OTHER EXPENSES (INCOME)		
Amortization	9,443	7,929
Management fees (Note 2)	70,000	70,000
Rental (Note 2)	24,000	24,000
	103,443	101,929
INCOME BEFORE INCOME TAXES	119,736	110,676
INCOME TAXES	32,131	30,152
NET INCOME	\$ 87,605	\$ 80,524